PRESS RELEASE

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For Immediate Release

Contact Person

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Grant C. Johnson Assistant U.S. Attorney

Madison, Wisconsin -- Erik C. Peterson, United States Attorney for the Western District of Wisconsin, announced that Jean M. Hosking, 62, of Mt. Horeb, Wis., was charged today with bank embezzlement in a one count information filed in U.S. District Court in Madison.

The information alleges that while employed at the State Bank of Cross Plains, in Cross Plains, Wis., Hosking embezzled approximately \$502,246.52 from that institution.

The case will be scheduled for an entry of a plea of guilty before the assigned judge at some point in the near future. Upon conviction, Hosking faces a maximum penalty of 30 years in prison and the entry of an appropriate restitution order.

The charge against Jean M. Hosking was the result of an investigation conducted by the Madison Resident Agency of the Federal Bureau of Investigation. The prosecution of this case has been assigned to Assistant U.S. Attorney Grant C. Johnson.

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